BUDDY MEMBERSHIP

ADDENDUM TO BUDDY MEMBERSHIP APPLICATION & AGREEMENT

I/we understand and accept this Addendum that imposes additional terms and conditions as well as limitations to the existing Rio Bravo Country Club Rules & Regulations, which are associated with this Buddy Membership. Each term, condition, and limitation has been explained to me/us by an agent of A & E Union, Inc., doing business as Rio Bravo Country Club.

Terms, Conditions, and Limitations

1. Buddy Membership has no cash value.
2. Buddy Membership is a Limited Membership under Article II, Section A, Paragraph 8.5, and now offered as current membership category.
3. Buddy Membership is a term membership, which expires upon expiration of its membership term, unless renewed at the sole discretion of Rio Bravo Country Club. Membership terms generally will run in period increments of 1-year, 2-year, and 3-years.
4. Buddy Membership must be purchased in groups of twosomes, threesomes, or foursomes concurrently to become effective and expire on the same term of the groups selected. Applicant is responsible in all respects for his individual Buddy Membership, which is a component of the Buddy Membership group.
5. Buddy Memberships are fully earned upon application and a separate Promissory Note is required to guarantee payment of monthly dues and recurring charges during its term. Applicant will be charged monthly dues based on the Buddy Membership Monthly Dues Matrix.
6. A default in the terms of the Promissory Note or violation of the Rio Bravo Country Club Rules may accelerate the terms of the Promissory Note for payment. In particular, past due accounts, suspended accounts, and terminated accounts will trigger acceleration of the Promissory Note.
7. Rio Bravo Country Club may limit, reduce, or otherwise cancel charging privileges on the Buddy Membership at its sole discretion. Generally, Buddy Memberships will have a $1,500.00 credit limit with higher limits available upon satisfactory credit report(s) check. Rio Bravo Country Club decides what is satisfactory and Applicant will be charged for any and all credit report(s) fees.
8. You may subscribe to Trail Fees for private cart use at Rio Bravo Country Club provided the annual fee is paid in advance.
9. If you cannot complete the term of your Buddy Membership, you may present a Transfer Applicant to assume remaining membership term for a nominal fee; however, until the Rio Bravo Country Club approves the transfer, you are responsible for all obligations. Rio Bravo Country Club has the right in its sole discretion to approve all member applicants, including any transfers.
10. Golf play is subject to availability and restrictions, including play on weekends and holidays after 9:00 a.m.
11. This membership does not provide certain benefits afforded to other types of membership categories, including no complimentary green fee passes. The Club will determine what additional benefits to provide, reduce, or cancel at its sole discretion.
12. The member's account cannot be utilized to charge any outside event, charging is strictly for the member's personal usage.
13. Member's must abide and comply with Rio Bravo Country Club's Rules and Regulations and any and all future amendments or supplements thereto.

Accepted and agreed this _____ day of _____, 20___ by:

Print name:_____ Approved by :_____

Signature:_____ for A & E UNION, INC.

Member number:_____

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